

Paint Firm Hits High In Profits

For the 21st consecutive year, Standard Brands Paint Co. in fiscal 1968 achieved new record operating results as both sales and earnings increased 16 per cent over the previous fiscal year, Sid Greenberg, president, announced today.

For the year ended Sept. 30, net sales amounted to \$34,345,897 compared with \$29,541,599 in fiscal 1967. Earnings after taxes were \$2,342,341 or \$1.86 a share based on 1,259,500 average shares outstanding, despite the federal income tax surcharge which amounted to 13 cents per share. For the 1967 fiscal year earnings were \$2,018,716 or \$1.61 a share based on 1,250,217 average shares outstanding.

Greenberg said, "Several important factors contributed to the year's success including the expansion of manufacturing and warehousing facilities in fiscal 1967, an increased demand for the company's products, more efficient methods of marketing, and the continued acceleration of our store remodeling program."

DURING FISCAL 1968, the company opened new stores in El Cerrito, located in the San Francisco Bay area, and in Monterey Park, a suburb of Los Angeles. The company now operates 30 paint and decorating centers in California and Arizona.

Greenberg said, "Currently, work is well under way on the company's 31st store which is located in La Habra. The company has additional sites in several California communities and is negotiating for other locations."

He concluded, "The future looks as bright as the past for Standard Brands Co. We feel confident that fiscal 1969 will be a year of continued progress and development in all areas of operations."

Press-Herald

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1967 PRIZE-WINNING NEWSPAPER of the CALIFORNIA NEWSPAPER PUBLISHERS ASSOCIATION

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Teenagers Will Tour Phone Co.

High school students from the South Bay Evangelical Free Church of Torrance will tour Pacific Telephone's world's largest communication complex in downtown Los Angeles Dec. 4.

Tour guides will describe and demonstrate the workings of a television control room, long distance operating room, automatic message accounting equipment, direct distance dialing and emergency reports center.

The 4:30 p.m. program at 420 S. Grand Ave. will welcome teenagers to the world of communications with the historic discoveries of the Bell System.

Negotiations Under Way To Acquire New Company

Marshall Butler, president of Alloys Unlimited, Inc., and Fansteel Inc., today announced that discussions are in progress regarding the

consolidation of the two companies.

While no definitive terms have been agreed upon in any transaction which might occur, each share of Fan-

steel would be regarded as having a value equal to eight-tenths of a share of Alloys.

Officials said a definitive agreement is yet to be

worked out and any such agreement would be subject to the approval of the boards of directors and stockholders of each company.



Developer Will Speak

County Assessor Phillip E. Watson announced today that Jules B. Altemus, prominent Southern California developer, will be the luncheon speaker at the International Association of Assessing Officers symposium, to be held tomorrow at the Biltmore Hotel.

Real estate appraisers, developers and real estate agents from the 11 western states will attend the two-day symposium.



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Beautiful Italian Prov. Walnut. (Repo) \$10 Down Delivers REDUCED **\$500**

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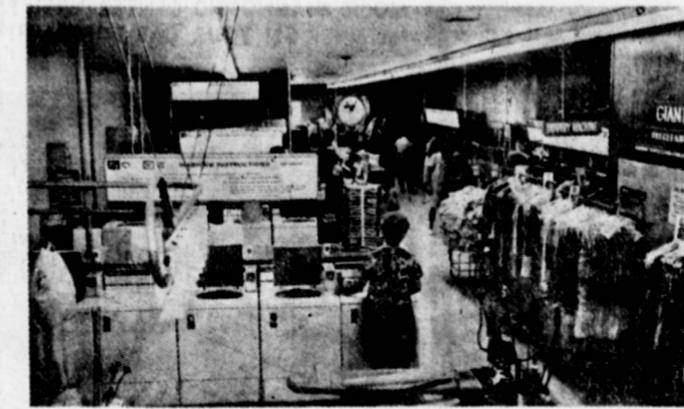
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NORGE TOWN

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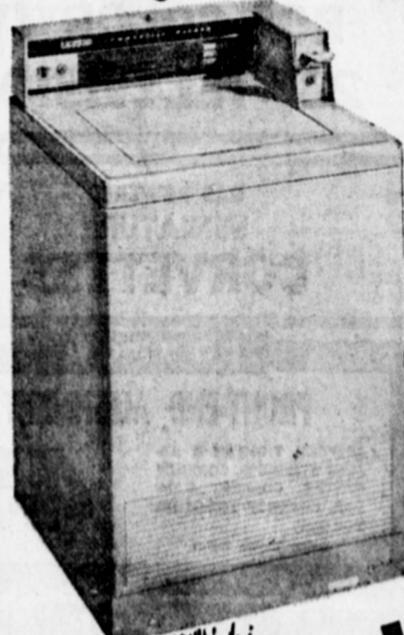
You're invited to try this exciting new experience here at NORGETOWN in Rolling Hills Plaza!

● The very latest in 1969 Norge Dry Cleaning Equipment is now installed and ready for you! We're the FIRST to make these modern machines available to the public in this area!

new

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